First Flight Credit Union™

1815 Kildaire Farm Rd Cary, NC 27518
800.807.0766 | FirstFlightCU.com

TRUTH-IN-SAVINGS DISCLOSURE

MATURITY DATE:	EFFECTIVE DATE:

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

	Dividend Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
☐ Share Certificate									
90 Days	1.90 / 1.92	Fixed Rate	$500.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
180 Days	1.90 / 1.92								
9 Month	3.90 / 3.97								
12 Month	3.90 / 3.97								
18 Month	3.90 / 3.97								
24 Month	3.70 / 3.76								
36 Month	3.40 / 3.45								
48 Month	3.15 / 3.20								
60 Month	3.15 / 3.20								
☐ Share Certificate									
90 Days	2.00 / 2.02	Fixed Rate	$10,000.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
180 Days	2.00 / 2.02								
9 Month	4.00 / 4.07								
12 Month	4.00 / 4.07								
18 Month	4.00 / 4.07								
24 Month	3.80 / 3.87								
36 Month	3.50 / 3.56								
48 Month	3.25 / 3.30								
60 Month	3.25 / 3.30								
☐ IRA Share Certificate									
12 Month	3.90 / 3.97	Fixed Rate	$500.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
18 Month	3.90 / 3.97								
24 Month	3.70 / 3.76								
36 Month	3.40 / 3.45								
48 Month	3.15 / 3.20								
60 Month	3.15 / 3.20								
☐ IRA Share Certificate									
12 Month	3.90 / 3.97	Fixed Rate	$10,000.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
18 Month	3.90 / 3.97								
24 Month	3.80 / 3.87								
36 Month	3.50 / 3.56								
48 Month	3.25 / 3.30								
60 Month	3.25 / 3.30								

☐ **Roth IRA Share Certificate**									
12 Month	3.90 / 3.97	**Fixed Rate**	**$500.00**	**Monthly**	**Monthly**	**Account's Term**	**Not Allowed**	**Allowed - See Transaction Limitations section**	**Automatic**
18 Month	3.90 / 3.97								
24 Month	3.70 / 3.76								
36 Month	3.40 / 3.45								
48 Month	3.15 / 3.20								
60 Month	3.15 / 3.20								
☐ **Roth IRA Share Certificate**									
12 Month	4.00 / 4.07	**Fixed Rate**	**$10,000.00**	**Monthly**	**Monthly**	**Account's Term**	**Not Allowed**	**Allowed - See Transaction Limitations section**	**Automatic**
18 Month	4.00 / 4.07								
24 Month	3.80 / 3.87								
36 Month	3.50 / 3.56								
48 Month	3.25 / 3.30								
60 Month	3.25 / 3.30								
☐ **Roth Conversion IRA Share Certificate**									
12 Month	3.90 / 3.97	**Fixed Rate**	**$500.00**	**Monthly**	**Monthly**	**Account's Term**	**Not Allowed**	**Allowed - See Transaction Limitations section**	**Automatic**
18 Month	3.90 / 3.97								
24 Month	3.70 / 3.76								
36 Month	3.40 / 3.45								
48 Month	3.15 / 3.20								
60 Month	3.15 / 3.20								
☐ **Roth Conversion IRA Share Certificate**									
12 Month	4.00 / 4.07	**Fixed Rate**	**$10,000.00**	**Monthly**	**Monthly**	**Account's Term**	**Not Allowed**	**Allowed - See Transaction Limitations section**	**Automatic**
18 Month	4.00 / 4.07								
24 Month	3.80 / 3.87								
36 Month	3.50 / 3.56								
48 Month	3.25 / 3.30								
60 Month	3.25 / 3.30								
☐ **Education IRA Share Certificate**									
12 Month	3.90 / 3.97	**Fixed Rate**	**$500.00**	**Monthly**	**Monthly**	**Account's Term**	**Not Allowed**	**Allowed - See Transaction Limitations section**	**Automatic**
18 Month	3.90 / 3.97								
24 Month	3.70 / 3.76								
36 Month	3.40 / 3.45								
48 Month	3.15 / 3.20								
60 Month	3.15 / 3.20								
☐ **Education IRA Share Certificate**									
12 Month	4.00 / 4.07	**Fixed Rate**	**$10,000.00**	**Monthly**	**Monthly**	**Account's Term**	**Not Allowed**	**Allowed - See Transaction Limitations section**	**Automatic**
18 Month	4.00 / 4.07								
24 Month	3.80 / 3.87								
36 Month	3.50 / 3.56								
48 Month	3.25 / 3.30								
60 Month	3.25 / 3.30								

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all Certificate accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. DIVIDEND PERIOD — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends are stated in the Rate Schedule.

4. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Primary Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

5. ACCRUAL OF DIVIDENDS — For all accounts, dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account.

6. TRANSACTION LIMITATIONS — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below.

7. MATURITY — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

8. EARLY WITHDRAWAL PENALTY — We may impose a penalty if you withdraw funds from your account before the maturity date.

a. Amount of Penalty. For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 0-5 months	60 days' dividends
Terms of 12-35 months	365 days' dividends
Terms of 36 months or greater	720 days' dividends

b. How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

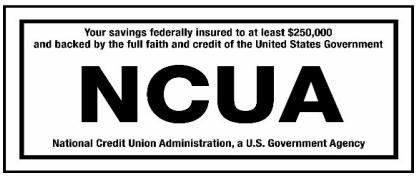
c. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

(ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

9. RENEWAL POLICY — The renewal policy for your account is stated in the Rate Schedule. For accounts that automatically renew for another term, you will not have a grace period after maturity to withdraw funds without being charged an early withdrawal penalty. To avoid a withdrawal penalty, all withdrawals must be made on the maturity date.

10. NONTRANSFERABLE/NONNEGOTIABLE — Your account is nontransferable and nonnegotiable.

11. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	$25.00
Number of Shares Required	1